



Investment Policy

Date of Policy:

Date of last major review:

Date of next major review:

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INVESTMENT GOALS:

The aim of the School Council will be to maximise the returns from surplus funds while ensuring their security through investment with institutions that represent a low risk.

Government cash grants and locally raised funds will be monitored each term by the Finance Committee and excess funds will be identified and invested to generate interest received for the school. (A Cash Management Account is utilised and all surplus funds are transferred across to the official account, when necessary, to ensure the best possible interest rate).

RISK PROFILE:

A Prudent Investor Test will be used to assess financial institutions and investments will be made with institutions which are:-

- ❖ prudentially sound and secure, backed by APRA – Australian Prudential Regulation Authority (independent agency who oversee the Australian financial system)
- ❖ provides a guarantee of funds deposited with an authorised deposit-taking institution (ADI)
- ❖ professionally managed
- ❖ have strong financial status in its reserves, liquidity and profitability

INVESTMENT REGISTER:

School Council will establish and maintain an Investment Register which will record:

- ❖ date of lodgement
- ❖ instruction investment institution
- ❖ amount invested
- ❖ terms of investment, including period, percentage rate and maturity date.

INVESTMENT GUIDELINES:

School Council will formally minute, monitor and review:

- ❖ the level of funds invested
- ❖ the term of investments
- ❖ the type of investments in relation to the school's cash flow needs.

All investments, or changes to investments will be approved by School Council and authorised by the Principal and a School Council delegate.

Investment account will be in the name of the School Council and be reported through CASES21 Finance